

**Chautauqua County Land Bank**  
**2013 Projected Budget**  
Last Revised: December 6, 2013

**Expenses**

Ongoing lawn and structural maintenance Costs - \$9,000  
(\$1,500/property X 6 properties)

Maintenance Costs for upgrades - \$3,000  
(\$1,500 X 2 properties)

Closing Costs - \$4,030  
(\$310 X 13 properties)

Advertising - \$540  
(print advertising in MSL and lawn signs)

Demolition Costs - \$25,000  
(1 property - Some of these costs might be offset by Jamestown CDBG \$)

Travel Costs - \$1,500  
(\$500 X 3 members to attend 1 Land Bank Conference/Year)

Professional Costs (Accounting/Legal) - \$5,000

Total Costs - \$48,070

**Revenues**

Sale of Properties - \$21,032  
(3 X \$5,644) + (2 X \$2,000) X (1 X \$100)

Total Revenues - \$21,032

Net Deficit - \$27,038 (Seed Money and outside funding will be used to balance the budget)

*Note: CCLBC has approximately \$135,000 in seed money that will be used sparingly during YRS 1 through 4 years to make up for deficits until it is sustainable.*